

RESPONSIVE INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Mahagaon Road, Taluka Palghar, Dist. Thane – 401 501

Standalone- Unaudited Financial Results for the Quarter ended 31st December, 2008

(Rs.In Lakhs)

Particulars	Quarter ended		Nine Months Ended		Year Ended
	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)
1. (a)Net Sales / Income from Operations	8,486.27	10,716.51	30,528.15	28,525.46	37,177.61
(b)Other Operating Income	-	-	-	-	-
2 Expenditure					
a) (Increase) / Decrease in stock in trade and work in progress	609.59	148.26	(404.24)	49.77	64.48
b) Consumption of raw materials.	5,295.49	5,785.55	22,396.09	17,431.25	25,268.72
c) Purchase of traded goods	-	-	-	-	-
d) Employee costs	152.13	153.65	527.29	425.82	595.74
e) Depreciation	542.05	400.21	1,598.24	1,288.56	1,860.42
f) Other expenditure	1,175.62	1,867.01	3,023.57	4,171.70	5,419.79
g) Total	7,774.88	8,354.68	27,140.96	23,367.10	33,209.15
3 Profit from operations before other income , Interest and Exceptional Items (1-2)	711.39	2,361.83	3,387.19	5,158.36	3,968.46
4 Other Income	61.48	376.90	169.78	806.70	685.06
5 Profit before Interest and Exceptional Items (3+4)	772.86	2,738.73	3,556.97	5,965.06	4,653.52
6 Interest	7.07	10.12	23.90	24.76	33.22
7 Profit after Interest but before Exceptional Items (5-6)	765.79	2,728.61	3,533.06	5,940.30	4,620.30
8 Exceptional items	-	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	765.79	2728.61	3,533.06	5940.30	4620.30
10 Tax Expense(includes Deferred Tax & FBT)	216.34	325.53	672.32	664.17	832.46
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	549.45	2403.08	2,860.74	5276.13	3787.84
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
13 Net Profit (+)/Loss (-) for the period (11-12)	549.45	2403.08	2,860.74	5276.13	3787.84
14 Paid-up Equity Share Capital (face Value of Share Rs.10/- each)	2,099.20	2,099.20	2,099.20	2,099.20	2,099.20
15 Reserves(excluding Revaluation Reserves)	-	-	-	-	5,967.54
16 Earning Per Share (EPS)					
a) -Basic (Rs.) (*Not Annualised)	2.62	11.45	13.63	25.13	18.04
17 Aggregate of Public Shareholding					
- Number of shares	8,380,300	8,380,300	8,380,300	8,380,300	8,380,300
- Percentage of shareholding	39.92%	39.92%	39.92%	39.92%	39.92%

Notes

- The above un-audited results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on January 30th ,2009.
- These results are subjected to Limited Review by the Statutory Auditor's of the Company.
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI.
- The Company has only one reportable business segment of "PVC Products" as per Accounting Standard 17 issued by ICAI
- In terms of amended clause 41 of the Listing Agreement ,details of number of investors' complaints for the quarter ended 31st December 2008: Beginning- 0, Received – 0, Resolved- 0, and Pending – 0
- The Company has continued to adjust the foreign currency exchange differences on deferred credit facility from its foreign suppliers to the carrying cost of fixed assets in compliance with Schedule VI to the Companies Act,1956 which is at variance to the treatment prescribed in Accounting Standard (AS-11) on"Effects of Changes in Foreign Exchange Rates "notified in the Companies (Accounting Standards) resulting into higher net profits (before tax) by Rs.553.90 Lacs for Nine Months ended 31.12.2008.
- Previous years figures have been regrouped, rearranged and reclassified wherever considered

**By Order of the Board
For RESPONSIVE INDUSTRIES LIMITED**

Dated :- 30/01/2009
Place :- Betegaon

Sd/-
Director

