

**RESPONSIVE INDUSTRIES LIMITED**

Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.

Revised Statement of Standalone / Consolidated Audited Results for the Year ended 31st March, 2013

(Rs. In Lakhs)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
<b>1. Income from Operations</b>										
a. Net Sales / Income from Operations (Net of Excise Duty)	41,136.60	38,486.48	36,293.87	151,673.18	107,059.80	52,929.31	54,558.63	53,374.66	217,710.17	168,224.57
b. Other Operating Income	3.77	70.67	2.47	212.24	6.48	557.13	73.39	-	931.50	184.66
<b>Total Income from Operations (Net)</b>	<b>41,140.37</b>	<b>38,557.15</b>	<b>36,296.34</b>	<b>151,885.42</b>	<b>107,066.28</b>	<b>53,486.44</b>	<b>54,632.02</b>	<b>53,374.66</b>	<b>218,641.67</b>	<b>168,409.23</b>
<b>2. Expenses</b>										
a. Consumption of Raw Materials and Packing Materials	36,815.17	31,037.68	31,917.40	126,831.94	87,400.94	48,855.63	43,852.25	46,714.15	182,011.88	135,938.22
b. Purchase of Traded Goods	-	-	-	-	-	-	-	-	413.71	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	334.27	633.08	1,010.93	(40.72)	(28.25)	(874.29)	698.17	218.55	(35.45)	156.55
d. Employee benefits expenses	261.11	188.61	313.79	895.65	905.16	315.47	238.96	371.73	1,113.37	1,140.85
e. Depreciation & amortizations expenses	2,466.40	2,257.76	1,560.16	9,211.96	5,422.94	3,251.49	3,048.19	2,167.91	12,074.93	7,934.38
f. Other Expenses	1,482.62	1,806.17	1,379.97	7,287.09	7,217.72	2,583.59	2,355.75	1,297.21	10,097.90	9,843.01
<b>Total Expenses (a to h)</b>	<b>41,359.57</b>	<b>35,923.30</b>	<b>36,182.25</b>	<b>144,185.92</b>	<b>100,918.51</b>	<b>54,131.89</b>	<b>50,193.32</b>	<b>50,769.55</b>	<b>205,676.34</b>	<b>155,013.01</b>
<b>3. Profit / (Loss) from operation before other income , finance costs and exceptional items (1-2)</b>	<b>(219.20)</b>	<b>2,633.85</b>	<b>114.09</b>	<b>7,699.50</b>	<b>6,147.77</b>	<b>(645.45)</b>	<b>4,438.70</b>	<b>2,605.11</b>	<b>12,965.33</b>	<b>13,396.22</b>
4. Other income	14.84	103.83	1,042.98	267.85	535.39	(6.01)	104.04	319.77	977.08	785.11
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(204.36)</b>	<b>2,737.68</b>	<b>1,157.07</b>	<b>7,967.35</b>	<b>6,683.16</b>	<b>(651.46)</b>	<b>4,542.74</b>	<b>2,924.88</b>	<b>13,942.41</b>	<b>14,181.33</b>
6. Finance costs	709.05	702.19	202.35	2,786.30	614.95	816.54	763.97	357.49	3,136.66	1,205.70
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(913.41)</b>	<b>2,035.49</b>	<b>954.72</b>	<b>5,181.05</b>	<b>6,068.21</b>	<b>(1,468.00)</b>	<b>3,778.77</b>	<b>2,567.39</b>	<b>10,805.75</b>	<b>12,975.63</b>
8. Exceptional costs	-	-	-	-	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(913.41)</b>	<b>2,035.49</b>	<b>954.72</b>	<b>5,181.05</b>	<b>6,068.21</b>	<b>(1,468.00)</b>	<b>3,778.77</b>	<b>2,567.39</b>	<b>10,805.75</b>	<b>12,975.63</b>
10. Tax expense	(1,052.35)	921.38	(980.49)	446.94	1,173.49	(1,200.05)	1,487.62	(1,279.72)	2,129.86	1,859.29
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>138.94</b>	<b>1,114.11</b>	<b>1,935.21</b>	<b>4,734.11</b>	<b>4,894.72</b>	<b>(267.95)</b>	<b>2,291.15</b>	<b>3,847.11</b>	<b>8,675.89</b>	<b>11,116.34</b>
12. Extra ordinary items (net of taxes)	-	-	-	-	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>138.94</b>	<b>1,114.11</b>	<b>1,935.21</b>	<b>4,734.11</b>	<b>4,894.72</b>	<b>(267.95)</b>	<b>2,291.15</b>	<b>3,847.11</b>	<b>8,675.89</b>	<b>11,116.34</b>
14. Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	(51.80)	168.55	117.83	572.05	718.50
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss)of associates (13+14-15)</b>	<b>138.94</b>	<b>1,114.11</b>	<b>1,935.21</b>	<b>4,734.11</b>	<b>4,894.72</b>	<b>(216.15)</b>	<b>2,122.60</b>	<b>3,729.28</b>	<b>8,103.84</b>	<b>10,397.84</b>
17. Paid-up Equity share capital (Face value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95
18. Reserves excluding Revaluation Reserves	-	-	-	40,581.36	35,743.95	-	-	-	60,517.74	52,317.92
19. (i) Earnings per share (before extraordinary items) of Re. 1/- each (not annualised)										
(a) Basic	0.05	0.42	0.74	1.77	1.87	(0.04)	0.86	0.89	3.31	4.24
(b) Diluted	0.05	0.42	0.74	1.77	1.87	(0.04)	0.86	0.89	3.31	4.24
19. (ii) Earnings per share (after extraordinary items) of Re. 1/- each (not annualised)										
(a) Basic	0.05	0.42	0.74	1.77	1.87	(0.04)	0.86	0.89	3.31	4.24
(b) Diluted	0.05	0.42	0.74	1.77	1.87	(0.04)	0.86	0.89	3.31	4.24



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Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>										
<b>1. Public Shareholding</b>										
- Number of shares	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690
- Percentage of shareholding	39.58%	39.58%	39.58%	39.58%	39.58%	40.25%	40.25%	40.25%	40.25%	40.25%
<b>2. Promoters and Promoter Group Shareholding</b>										
<b>(a) Pledged / Encumbered</b>										
- Number of shares	Nil		Nil	Nil	Nil	Nil		Nil	Nil	Nil
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil		Nil	Nil	Nil	Nil		Nil	Nil	Nil
- Percentage of shareholding (as a % of the total share capital of the Company)	Nil		Nil	Nil	Nil	Nil		Nil	Nil	Nil
<b>(b) Non - Encumbered</b>										
- Number of shares	161,268,010	161,268,010	161,268,010	161,268,010	161,268,010	156,849,680	156,849,680	156,849,680	156,849,680	156,849,680
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of the total share capital of the Company)	60.42%	60.42%	60.42%	60.42%	60.42%	59.75%	59.75%	59.75%	59.75%	59.75%

Particulars	Quarter ended 31.03.2013
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



**RESPONSIVE INDUSTRIES LIMITED**

Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.

Reporting of Revised Consolidated Segment-wise Revenue, Results and Capital Employed for the year ended March 31, 2013

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
<b>1. Segmental Revenue</b>					
a. PVC Flooring and other PVC Products	41,136.60	38,486.48	36,293.87	151,673.18	107,059.80
b. Ropes	11,792.71	16,072.15	17,384.86	67,231.06	67,917.87
<b>Total Segment Revenue (Net of Excise Duty)</b>	<b>52,929.31</b>	<b>54,558.63</b>	<b>53,678.73</b>	<b>218,904.24</b>	<b>174,977.67</b>
Less: Inter-Segment Revenue	0.00	-	304.07	1,194.07	6,753.10
<b>Net Sales</b>	<b>52,929.31</b>	<b>54,558.63</b>	<b>53,374.66</b>	<b>217,710.17</b>	<b>168,224.57</b>
<b>2. Segment Results</b>					
a. PVC Flooring and other PVC Products	(913.40)	2,035.49	955.68	5,181.05	6,068.21
b. Ropes	(517.38)	1,743.28	1,648.93	5,661.92	6,944.64
<b>Total Segment Results</b>	<b>(1,430.78)</b>	<b>3,778.77</b>	<b>2,604.61</b>	<b>10,842.97</b>	<b>13,012.85</b>
Less: Inter-Segment Revenue	37.22	-	37.22	37.22	37.22
<b>Total Profit before Tax</b>	<b>(1,468.00)</b>	<b>3,778.77</b>	<b>2,567.39</b>	<b>10,805.75</b>	<b>12,975.63</b>
<b>3. Capital Employed (Segment Assets Less Segment Liabilities)</b>					
a. PVC Flooring and other PVC Products	41,358.07	43,172.90	38,413.07	41,358.07	38,413.08
b. Ropes	24,050.38	24,464.62	20,115.93	24,050.38	20,115.93
c. Unallocable	(4,153.80)	(4,209.97)	(3,586.14)	(4,153.80)	(3,586.14)
<b>Total Capital Employed</b>	<b>61,254.65</b>	<b>63,427.55</b>	<b>54,942.86</b>	<b>61,254.65</b>	<b>54,942.87</b>





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Revised Statement of Assets & Liabilities :

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2013 Audited	As at 31.03.2012 Audited	As at 31.03.2013 Audited	As at 31.03.2012 Audited
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' funds</b>				
Share capital	2,669.13	2,669.13	2,624.95	2,624.95
Reserves and surplus	40,581.36	35,743.95	60,517.71	52,317.92
<b>Total Shareholder's Funds</b>	<b>43,250.49</b>	<b>38,413.08</b>	<b>63,142.66</b>	<b>54,942.87</b>
Minority Interest	-	-	3,419.80	2,847.76
<b>Non-current liabilities</b>				
Long term borrowings	35,046.83	35,508.21	45,539.78	46,888.38
Deferred tax liabilities (Net)	4,641.89	4,567.78	6,789.64	6,104.64
Other Long term liabilities	50.00	50.00	-	-
Long-term provisions	126.16	80.93	139.30	91.08
<b>Total Non-Current Liabilities</b>	<b>39,864.88</b>	<b>40,206.92</b>	<b>52,468.72</b>	<b>53,084.10</b>
<b>Current liabilities</b>				
Short term borrowings	19,182.21	15,835.88	25,501.27	26,635.92
Trade payables	2,760.01	2,378.68	2,761.80	2,895.59
Other current liabilities	4,091.65	2,734.48	5,425.75	4,342.48
Short-term provisions	385.53	427.37	486.52	742.72
<b>Total Current Liabilities</b>	<b>26,419.40</b>	<b>21,376.41</b>	<b>34,175.34</b>	<b>34,616.71</b>
<b>TOTAL</b>	<b>109,534.77</b>	<b>99,996.41</b>	<b>153,206.52</b>	<b>145,491.44</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
- Fixed assets				
- Tangible assets	74,090.23	71,930.71	102,622.33	89,991.93
- Intangible assets	15.92	-	23.36	-
- Capital work-in-progress	-	-	-	-
Non-current investments	2,614.41	2,680.18	40.17	46.45
Long-term loans and advances	1,513.36	1,377.44	2,349.71	2,184.07
<b>Total Non-Current Assets</b>	<b>78,233.92</b>	<b>75,988.33</b>	<b>105,035.57</b>	<b>92,222.45</b>
<b>Current assets</b>				
Current investments	4,687.57	4,611.45	12,297.13	12,611.45
Inventories	5,875.68	5,879.99	7,533.64	8,245.65
Trade receivables	13,293.50	6,832.35	18,799.71	21,043.11
Cash and cash equivalents	2,270.33	2,126.79	2,829.43	4,980.88
Short-term loans and advances	951.75	992.64	1,769.19	2,151.27
Other Current Assets	4,222.02	3,564.86	4,941.85	4,236.63
<b>Total Current Assets</b>	<b>31,300.85</b>	<b>24,008.08</b>	<b>48,170.95</b>	<b>53,268.99</b>
<b>TOTAL</b>	<b>109,534.77</b>	<b>99,996.41</b>	<b>153,206.52</b>	<b>145,491.44</b>



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### **Notes to Results:-**

1. The group is primarily engaged in the business of manufacturing and sale of PVC products and Ropes. The group has identified primary business segments namely PVC products and Ropes, which in the context of Accounting Standard 17 on "Segment Reporting" constitute reportable segments.
2. The financial results of the Company and consolidated financial results for the year ended 31<sup>st</sup> March 2013 which have been extracted from the financial statement audited by the statutory auditors, have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 6<sup>th</sup> May 2013.
3. The Board of Directors have recommended dividend of Re.0.10 per equity share of Re.1 each for the year 2012-13, subject to the approval of members at the Annual General Meeting.
4. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter / year.
5. The figures of the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.



**By Order of Board**  
For RESPONSIVE INDUSTRIES LIMITED

*R. V. Pandey*  
Director

Dated:- 6<sup>th</sup> May, 2013

Place :- Mumbai