

RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.)

Email Id: investor@responsiveindustries.com

Website: www.responsiveindustries.com

CIN No. : L99999MH1982PLC027797

Tel No. : 022-66562821 Fax No. : 022-66562798

Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31st March, 2016

(Rs. in Lakhs)

Particulars	Standalone					Consolidated				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
1. Income from Operations										
a. Net Sales / Income from Operations (Net of Excise Duty)	47,981.74	45,748.12	40,871.18	181,915.43	145,547.82	53,003.83	53,182.20	55,965.15	222,174.53	203,355.91
b. Other Operating Income	27.57	32.32	1,411.73	1,757.61	5,806.52	104.98	189.44	1,903.04	2,753.47	7,289.93
Total Income from Operations (Net)	48,009.31	45,780.44	42,282.91	183,673.04	151,354.34	53,108.81	53,371.64	57,868.19	224,928.00	210,645.84
2. Expenses										
a. Cost of Materials consumed	39,890.60	37,924.33	35,549.99	157,006.28	123,938.87	43,754.90	43,674.57	49,469.84	191,729.78	173,223.30
b. Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	653.06	1,576.57	1,057.70	(5.97)	411.23	470.65	1,767.53	925.01	43.57	317.30
d. Employee benefits expenses	227.79	252.88	246.29	974.23	1,033.31	284.40	307.30	297.74	1,188.77	1,243.07
e. Depreciation & amortizations expenses	3,220.88	3,255.31	3,066.38	12,764.57	12,311.68	4,343.52	4,396.38	4,197.66	17,295.98	16,632.83
f. Other Expenses	2,714.36	1,953.87	1,885.97	8,758.00	8,471.65	3,467.23	2,539.56	2,578.61	11,323.03	11,160.60
Total Expenses (a to f)	46,706.69	44,962.96	41,806.33	179,497.11	146,166.74	52,320.70	52,685.34	57,468.86	221,581.13	202,577.10
3. Profit / (Loss) from operation before other income , finance costs and exceptional items (1-2)	1,302.62	817.48	476.58	4,175.93	5,187.60	788.11	686.30	399.33	3,346.87	8,068.74
4. Other income	189.65	397.93	349.25	1,239.34	2,129.95	230.90	620.29	319.26	2,385.46	3,243.06
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,492.27	1,215.41	825.83	5,415.27	7,317.55	1,019.01	1,306.59	718.59	5,732.33	11,311.80
6. Finance costs	554.10	678.43	684.78	2,567.79	2,593.52	558.31	680.86	686.41	2,575.70	2,644.89
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	938.17	536.98	141.05	2,847.48	4,724.03	460.70	625.73	32.18	3,156.63	8,666.91
8. Exceptional items	-	-	-	-	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	938.17	536.98	141.05	2,847.48	4,724.03	460.70	625.73	32.18	3,156.63	8,666.91
10. Tax expense (including Deferred Tax and Minimum Alternate Tax)	310.26	206.51	(106.45)	1,055.73	1,405.04	148.72	241.97	(230.59)	1,234.30	2,489.77
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	627.91	330.47	247.50	1,791.75	3,318.99	311.98	383.76	262.77	1,922.33	6,177.14
12. Extra ordinary items (net of taxes)	-	-	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	627.91	330.47	247.50	1,791.75	3,318.99	311.98	383.76	262.77	1,922.33	6,177.14
14. Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	(120.63)	34.45	7.84	85.68	1,248.03
16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss)of associates (13+14-15)	627.91	330.47	247.50	1,791.75	3,318.99	432.61	349.31	254.93	1,836.65	4,929.11
17. Paid-up Equity share capital (Face value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	55,595.31	51,771.30	-	-	-	85,508.58	81,675.81
19. (i) Earnings per share (before extraordinary items) of Re. 1/- each (not annualised)										
(a) Basic	0.24	0.12	0.09	0.67	1.24	0.12	0.15	0.10	0.73	2.35
(b) Diluted	0.24	0.12	0.09	0.67	1.24	0.12	0.15	0.10	0.73	2.35
19. (ii) Earnings per share (after extraordinary items) of Re. 1/- each (not annualised)										
(a) Basic	0.24	0.12	0.09	0.67	1.24	0.12	0.15	0.10	0.73	2.35
(b) Diluted	0.24	0.12	0.09	0.67	1.24	0.12	0.15	0.10	0.73	2.35

See accompanying Notes to the Financial Results



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Statement of Standalone / Consolidated Audited Results for the Year ended 31st March, 2016

Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31st March 2016 (Audited)	As at 31st March 2015 (Audited)	As at 31st March 2016 (Audited)	As at 31st March 2015 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	2,669.13	2,669.13	2,624.95	2,624.95
	(b) Reserves and surplus	55,595.31	51,770.98	85,508.58	81,675.81
	Subtotal - Shareholders' Funds	58,264.44	54,440.11	88,133.53	84,300.76
2	Minority Interest	-	-	16,239.78	16,154.10
3	Non-current liabilities				
	(a) Long term borrowings	19,390.74	28,446.54	19,474.27	28,446.54
	(b) Deferred tax liabilities (Net)	2,069.33	3,593.68	3,755.43	5,805.29
	(c) Other Long term liabilities	50.00	50.00	-	-
	(d) Long-term provisions	292.23	236.63	315.66	261.27
	Subtotal - Non-Current Liabilities	21,802.30	32,326.85	23,545.36	34,513.10
4	Current liabilities				
	(a) Short term borrowings	11,714.78	19,099.39	11,714.78	19,099.39
	(b) Trade payables	18,843.05	1,939.81	18,975.24	2,128.25
	(c) Other current liabilities	12,644.65	8,202.70	11,894.02	8,456.74
	(d) Short-term provisions	193.42	483.22	663.39	769.68
	Subtotal - Current Liabilities	43,395.90	29,725.12	43,247.43	30,454.06
	TOTAL - EQUITY AND LIABILITIES	123,462.64	116,492.08	171,166.10	165,422.02
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	63,959.55	73,340.88	85,990.95	99,691.54
	(b) Goodwill on Consolidation	-	-	6,612.69	6,612.69
	(c) Non-current investments	2,578.51	2,578.58	4.27	4.35
	(d) Long-term loans and advances	2,229.05	3,096.17	2,418.16	4,293.85
	(e) Other Non - Current Assets	99.00	-	99.47	0.47
	Subtotal - Non-Current Assets	68,866.11	79,015.63	95,125.54	110,602.90
2	Current assets				
	(a) Current investments	1,286.42	729.59	1,345.72	779.59
	(b) Inventories	3,407.37	4,837.76	4,414.10	6,239.96
	(c) Trade receivables	42,196.08	17,814.73	59,349.54	30,750.14
	(d) Cash and cash equivalents	5,528.24	5,747.79	7,593.06	6,921.70
	(e) Short-term loans and advances	1,226.72	5,412.48	2,372.32	7,139.61
	(f) Other Current Assets	951.70	2,934.10	965.82	2,988.12
	Subtotal - Current Assets	54,596.53	37,476.45	76,040.56	54,819.12
	TOTAL - ASSETS	123,462.64	116,492.08	171,166.10	165,422.02



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Notes to the Financial Results:-

1. The Standalone Financial Results of the Company and Consolidated Financial Result for the year ended 31st March, 2016 which have been extracted from the Financial Statement audited by the Statutory Auditors, have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 30th May, 2016.
2. Based on the guiding principles given in Accounting Standard on Segment Reporting (AS – 17) specified in Companies (Accounting Standards) Rules 2014, the Company's and its subsidiary company's primary business consist of; "Articles made out of Plastics / Polymers". As the Company's and its subsidiary company's business actually falls within a single primary business segment, the disclosure requirements of AS – 17 in this regard are not applicable.
3. The Consolidated results represent that of Responsive Industries Limited and its Subsidiary Company, Axiom Cordages Limited. Responsive International Limited, a wholly owned Subsidiary of Responsive Industries Limited, has not yet commenced its operations and hence not consolidated.
4. The Board of Directors of the Company at their meeting held on 10th March, 2016 have declared an interim dividend of Re.0.10/- per equity share (ie. 10%) of face value of Re. 1/- each fully paid-up. The Board of Directors did not recommend any final dividend and the interim dividend declared is the dividend on equity shares of the Company for the financial year ended 31st March, 2016.
5. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter / year. The figures of the last quarters are the balancing figures between audited figures in respect of full financial years and the published year to date figures upto the third quarters of the respective financial years.

Dated:- 30th May, 2016

Place:- Mumbai

For **RESPONSIVE INDUSTRIES LIMITED**

R. Pandey

Rajesh Pandey

Director

(DIN 00092767)

