

Statement of Audited Standalone / Consolidated Financial Results for the quarter / year ended 31st March, 2014

Rs. In Lacs

Particulars	Standalone				Consolidated				
	Quarter Ended		Year Ended		Quarter Ended		Year Ended		
	31.03.2014 Unaudited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
1. Income from Operations									
a. Net Sales / Income from Operations (Net of Excise Duty)	45,521.28	52,073.13	41,136.60	183,677.05	151,673.18	60,537.87	69,056.42	52,929.31	249,804.52
b. Other Operating Income	421.56	124.43	3.77	552.61	212.24	694.73	234.90	557.13	1,739.23
Total Income from Operations (Net)	45,942.84	52,197.56	41,140.37	184,229.66	151,885.42	61,232.60	69,291.32	53,486.44	251,543.75
2. Expenses									
a. Consumption of Raw Materials and Packing Materials	42,952.03	43,530.63	36,815.17	157,738.17	126,831.94	56,323.34	57,882.97	48,855.63	214,610.78
b. Purchase of Traded Goods	-	-	-	-	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(170.53)	(22.06)	334.27	(108.81)	(40.72)	48.08	(52.34)	(874.29)	(65.22)
d. Employee benefits expenses	217.31	199.03	261.11	850.88	895.65	273.49	250.86	315.47	1,062.81
e. Depreciation & amortizations expenses	2,709.85	2,710.07	2,466.40	10,599.05	9,211.96	3,683.43	3,704.96	3,251.49	14,546.00
f. Other Expenses	2,123.31	2,655.52	1,482.62	7,460.11	7,287.09	1,679.92	3,416.71	2,676.30	10,129.75
Total Expenses (a to f)	47,831.97	49,073.19	41,359.57	176,539.40	144,185.92	62,008.26	65,203.16	54,224.60	240,284.12
3. Profit / (Loss) from operation before other income, finance costs and exceptional items (1-2)	(1,889.13)	3,124.37	(219.20)	7,690.26	7,699.50	(775.66)	4,088.16	(738.16)	11,259.63
4. Other income	1,775.06	247.57	14.84	1,490.85	267.85	854.02	437.94	86.70	2,687.31
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(114.07)	3,371.94	(204.36)	9,181.11	7,967.35	78.36	4,526.10	(651.46)	13,946.94
6. Finance costs	736.16	721.51	709.05	2,942.76	2,786.30	796.63	772.41	816.54	3,109.78
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(850.23)	2,650.43	(913.41)	6,238.35	5,181.05	(718.27)	3,753.69	(1,468.00)	10,837.16
8. Exceptional costs	(850.23)	-	(913.41)	-	-	(718.27)	-	(1,468.00)	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	(850.23)	2,650.43	(913.41)	6,238.35	5,181.05	(718.27)	3,753.69	(1,468.00)	10,837.16
10. Tax expense	(1,374.86)	982.25	(1,052.35)	1,159.50	446.94	(1,320.60)	1,259.53	(1,200.05)	2,629.60
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	524.63	1,668.18	138.94	5,078.85	4,734.11	602.33	2,494.16	(267.95)	8,207.56
12. Extra ordinary items (net of taxes)	-	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	524.63	1,668.18	138.94	5,078.85	4,734.11	602.33	2,494.16	(267.95)	8,207.56
14. Share of profit / (loss) of associates	-	-	-	-	-	32.49	360.42	(51.80)	949.17
15. Minority Interest	-	-	-	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	524.63	1,668.18	138.94	5,078.85	4,734.11	569.84	2,133.74	(216.15)	7,258.39
17. Paid-up Equity share capital (Face value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,624.95	2,624.95	2,624.95	2,624.95
18. Reserves excluding Revaluation Reserves	-	-	-	45,495.19	40,581.36	-	-	-	73,869.05
19. (i) Earnings per share (before extraordinary items) of Re. 1/- each (not annualised)									
(a) Basic	0.20	0.63	0.05	1.90	1.77	0.23	0.95	(0.04)	3.13
(b) Diluted	0.20	0.63	0.05	1.90	1.77	0.23	0.95	(0.04)	3.13
19. (ii) Earnings per share (after extraordinary items) of Re. 1/- each (not annualised)									
(a) Basic	0.20	0.63	0.05	1.90	1.77	0.23	0.95	(0.04)	3.13
(b) Diluted	0.20	0.63	0.05	1.90	1.77	0.23	0.95	(0.04)	3.13



Particulars	Standalone						Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended		Year Ended	
	31.03.2014 Unaudited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Unaudited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
A. PARTICULARS OF SHAREHOLDING										
1. Public Shareholding										
- Number of shares	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690
- Percentage of shareholding	39.58%	39.58%	39.58%	39.58%	39.58%	40.25%	40.25%	40.25%	40.25%	40.25%
2. Promoters and Promoter Group Shareholding										
(a) Pledged / Encumbered										
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - Encumbered										
- Number of shares	161,268,010	161,268,010	161,268,010	161,268,010	161,268,010	156,849,680	156,849,680	156,849,680	156,849,680	156,849,680
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of the total share capital of the Company)	60.42%	60.42%	60.42%	60.42%	60.42%	59.75%	59.75%	59.75%	59.75%	59.75%

Particulars	Quarter ended 31.03.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Statement of Standalone / Consolidated Audited Results for the year ended 31st March, 2014
Statement of Assets and Liabilities

Rs. In Lacs

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	2,669.13	2,669.13	2,624.95	2,624.95
(b) Reserves and Surplus	45,495.20	40,581.36	73,869.05	60,517.74
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	48,164.33	43,250.49	76,494.00	63,142.69
2. Minority Interest	-	-	14,906.07	3,419.80
3. Non-current Liabilities				
(a) Long-Term Borrowings	34,344.78	35,046.83	34,344.78	45,234.43
(b) Deferred Tax Liabilities (net)	4,789.75	4,641.89	6,890.10	6,789.64
(c) Other Long-Term Liabilities	50.00	50.00	-	-
(d) Long-Term Provisions	161.90	126.16	185.35	139.30
Sub-total - Non-current Liabilities	39,346.43	39,864.88	41,420.23	52,163.37
4. Current Liabilities				
(a) Short-Term Borrowings	33,035.02	19,182.21	41,101.83	25,501.27
(b) Trade Payables	2,628.94	2,760.00	2,823.79	2,761.78
(c) Other Current Liabilities	5,542.29	4,091.65	6,488.16	5,731.11
(d) Short-Term Provisions	774.83	385.53	1,078.97	486.52
Sub-total - Current Liabilities	41,981.08	26,419.39	51,492.75	34,480.68
TOTAL - EQUITY AND LIABILITIES	129,491.84	109,534.76	184,313.05	153,206.54
B. ASSETS				
1. Non-Current Assets				
(a) Fixed assets	82,750.13	74,106.13	108,378.33	102,645.70
(b) Goodwill on Consolidation	-	-	6,612.69	-
(c) Non-current Investments	2,602.89	2,614.41	28.66	40.17
(d) Long-Term Loans and Advances	1,977.85	1,513.36	2,753.19	2,389.71
(e) Other Non-Current Assets	1,361.35	-	1,361.35	-
Sub-total - Non-current Assets	88,692.22	78,233.90	119,134.23	105,075.58
2. Current Assets				
(a) Current Investments	926.66	4,687.57	976.66	12,297.13
(b) Inventories	4,327.82	5,875.68	5,854.52	7,533.65
(c) Trade Receivables	21,337.06	13,293.50	32,182.54	18,799.71
(d) Cash and Cash Equivalents	8,617.16	2,270.33	18,372.32	2,829.43
(e) Short-Term Loans and Advances	2,386.38	951.75	4,374.60	1,729.19
(f) Other Current Assets	3,204.54	4,222.02	3,448.18	4,941.85
Sub-total - Current Assets	40,799.62	31,300.85	65,178.82	48,130.96
TOTAL - ASSETS	129,491.84	109,534.76	184,313.05	153,206.54



RESPONSIVE INDUSTRIES LIMITED

Regd. Office: Village Betagaon, Mahagaon Road, Boisar – East, Takula – Palghar, Dist. Thane – 401 501

Notes to Results:-

1. The financial results of the Company and consolidated financial results for the year ended 31st March 2014 which have been extracted from the financial statement audited by the statutory auditors, have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 30th May 2014.
2. The Board of Directors have recommended dividend of Re.0.10 per equity share of Re.1 each for the year 2013-14, subject to the approval of members at the Annual General Meeting.
3. Based on the guiding principles given in Accounting Standard on Segment Reporting (AS – 17) specified in Companies (Accounting Standards) Rules 2006, the Company's primary business consist of; "Articles made out of Plastics / Polymers". As the company's business actually falls within a single primary business segment, the disclosure requirements of AS – 17 in this regard are not applicable.
4. The Consolidated results represent that of Responsive Industries Limited and its subsidiary Axiom Cordages Limited. Responsive International Limited, a wholly owned subsidiary of Responsive Industries Limited, has not yet commenced its operations and hence not consolidated.
5. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter / year. The figures of the last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarters of the respective financial years.
6. The Board of Directors in its meeting held on August 27, 2013 accorded the approval of Scheme of amalgamation of AXIOM CORDAGES LIMITED ("the Subsidiary company") with RESPONSIVE INDUSTRIES LIMITED ("the Company") subject to regulatory and other approvals. In this process the company has filed an application with stock exchange for obtaining "No Objection" and in principle approval, which is awaited.

Dated:- 30th May, 2014

Place :- Mumbai

 **By Order of Board**
For RESPONSIVE INDUSTRIES LIMITED


Director

